



ABOUT ACUTUS

Acutus Management Ltd ("Acutus") is a management company incorporated in Mauritius and licensed by the Financial Services Commission ("FSC") to provide a spectrum of services starting from advice and structuring, formation, administration and management of global business and domestic companies up to corporate trusteeship, winding up and business outsourcing services.

WHY ACUTUS?

Acutus is a strategic partner for its clients, assisting them to achieve their personal and business objectives.

- o Cost-effective solutions
- o Proactive and personalised approach to clients' needs
- o Excellent working relationships with a pool of experienced professionals from legal, tax, banking, auditing, investment management and other related fields
- o High-quality service with on-time delivery
- o Management team easily accessible and flexible to accommodate clients' schedules.

MAURITIUS

an INTERNATIONAL FINANCIAL CENTRE

Mauritius has forged a strong reputation as a premier international financial centre and has over the last decade built itself as an advantageous, safe and trusted location for the conduct of business. Mauritius is internationally recognised for its rule of law, political and social stability coupled with good governance practice.

Economic Advantages

- Strategic location in the Indian Ocean, termed as "The Golden Triangle" linking Middle East, Asia and Africa
- Recognized, well-regulated financial services centre of choice for Fortune 500 companies
- Availability of highly-qualified professionals, bilingual in English and French
- High-tech ICT connections – high communication speed and capacity
- High bandwidth connectivity with Europe, South-East Asia and Africa
- Preferred jurisdiction for investments in fast growing and emerging economies in Africa and Asia (India and China)
- 1st in Africa according to the World Bank "Ease of doing business" report for several consecutive years

Fiscal Advantages

- Low taxation – minimum tax liability of 3%
- No foreign exchange control
- No withholding tax on dividends
- No capital gains tax
- No estate duty, inheritance or wealth tax
- Exemption from income tax for GBL2 companies
- Extensive network of DTAA's and IPPAs

Political and Legal Advantages

- Stable democratic political system and sustained economic growth
- Sovereign and independent state
- Market-driven economy which encourages free enterprise and foreign investment
- Efficient banking system
- Stock exchange open to foreign investors
- Sound legal system based on English and French laws
- Modern legislation in line with other financial centres (compliance services and terrorist funding legislation)

Other Advantages

- Significant cultural links with Africa, India, China, France and the United Kingdom
- Preferential trade links with USA, Europe, India and Africa
- Member of the economic free trade organizations: Southern African Development Community (SADC), the Indian Ocean Rim Association for Regional Cooperation (IOR-ARC) and the Common Market for Eastern and Southern Africa (COMESA)
- White listed jurisdiction recognized by OECD
- Innovative set of investment vehicles

OUR CORE SERVICES

We provide world class and personalised service to clients looking to structure their businesses through Mauritius. Through our association with high-calibre legal and tax professionals world-wide, we are in a position to deliver tailor-made solutions to clients at competitive rates.



Our services include:

- Advisory
- Structuring
- Formation
- Registration
- Secretarial
- Administration
- Accounting
- Tax
- Residency
- Back office
- Wealth management
- Ship registration
- Yacht registration

PROPOSED PRODUCTS

GLOBAL BUSINESS COMPANIES
GBL 1 & GBL 2

TRUST

FOUNDATIONS

PRIVATE TRUST COMPANY

GLOBAL FUNDS

PROTECTED CELL COMPANY

LIMITED PARTNERSHIP

FOREIGN COMPANY

DOMESTIC COMPANY

GLOBAL BUSINESS COMPANIES

Global Business Companies are regulated by the Mauritius Financial Services Commission. There are two main types of companies that may be offered to our international clients, namely a company holding Category One Global Business Licence (a "GBL1 company") and a company holding a Category Two Global Business Licence (a "GBL2 company").

GBL 1

Can undertake any lawful activity

Unlimited or limited by shares or guarantee

May have a dedicated office in Mauritius and employ staff

Tax resident in Mauritius

Access to Mauritian network of Double Taxation Treaties

Effective tax rate of 0 – 3 %

Subject to strict confidentiality

GBL 2

Can undertake any lawful activity other than financial services

Unlimited or limited by shares or guarantee

May be specifically structured as a Limited Life Company (LLC)

Must be administered by a management company

Non-resident for tax purposes

Tax-exempt in Mauritius

Minimum filing requirements

Subject to strict confidentiality

TRUSTS FOUNDATIONS PRIVATE TRUST COMPANY

TRUSTS

Through the use of trusts it is often possible for family assets to be preserved over succeeding generations substantially free from taxation, probate requirements, succession laws, expropriation and foreign exchange controls. There is no requirement in Mauritius to register trusts, thereby maintaining confidentiality. The ability to manage assets through a combination of trusts and companies is proving increasingly valuable and the legislation in force in Mauritius provides an effective framework for the conduct of international fiduciary activities and providing services in that respect.

FOUNDATIONS

A foundation has features similar to both a company and trust. It is a separate legal entity, with a Founder who endows property to the foundation (just like a settlor in a trust), a Council to conduct the affairs and administer the property of the foundation like a board of directors managing a company. It may also have beneficiaries (similar to a trust) in accordance with the terms of the Charter. The Regulator shall have regards to whether the conduct of business will be or is being managed and controlled from Mauritius. The Mauritius foundation legislation has a number of features which makes it an attractive vehicle for financial planning and estate planning purposes including structuring opportunities for pension funds.

PRIVATE TRUST COMPANY

A Private Trust Company (PTC) is, essentially, a company formed for the specific purpose of acting as trustee of a single Trust or a group of related Trusts. A PTC is a highly attractive estate planning tool. It acts as a trustee to a limited number of trusts either for the benefit of a single family or for the benefit of different branches of a family or for distinct (but related) family groups. A PTC is the most appropriate vehicle to preserve the assets of a family whilst maintaining a degree of control without compromising the validity of the structure.

GLOBAL FUNDS

A Global Fund ('Fund') enables the pooling of funds from investors for investment mainly in securities with the aim of spreading investment risk and giving the investors of the Fund the benefits of the results of the management of its funds.

There are mainly two broad categories of investment funds which are regulated in Mauritius; namely

Collective Investment Scheme ("CIS")

A CIS is a scheme that may be constituted as a company, a trust, or any other legal form prescribed or approved by the Financial Services Commission ("FSC").

A Fund may qualify as a Collective Investment Scheme, if it has the following key features:

- Pooling of funds from investors
- Collective investment of those funds into a portfolio of investments
- Investment based on risk diversification principle
- Redemption at the option of the investors
- Investors do not participate in day to day management.

Closed-end Fund ("CEF")

A CEF means an arrangement or a scheme, other than a CIS, whose objective is to invest funds, collected from subscribers during an offering made or from Sophisticated Investors, in a portfolio of securities, or in other financial or non-financial assets, or real property, as may be approved by the FSC. CEF usually have a fixed share capital and typically restrict investors' rights to call for their shares to be redeemed at NAV by the Fund. However, a CEF may also be listed on the Mauritius Stock Exchange, which preventing any lock-in, enables investors to buy and sell shares in the market

OTHER STRUCTURES

PROTECTED CELL COMPANY

The PCC is a special legal structure made up of cellular and non-cellular assets offering the legal segregation and protection of cellular assets and liabilities attributable to each cell of the company whether owned by individuals or body corporate. It is also useful for any investment entity with various investment portfolios where each has its own investment opportunities and risks profile. Moreover, the PCC is taxed as a GBC1 thus benefiting from the corporate tax incentive and the favourable tax treatment under the Double Taxation Agreements whilst being taxed as a single entity.

LIMITED PARTNERSHIP

Governed under the recently enacted Limited Partnership Act 2011, a Limited Partnership (LP) is a vehicle designed to bring flexibility in the existing Mauritius corporate sphere. A Limited Partnership is a blend of partnership with a private limited company. It gives owners the flexibility of operating as a partnership while having a separate legal identity. A Limited Partnership requires at least one General Partner ("GP") and one Limited Partner ("LP").

An LP is significantly more attractive than a company for investment vehicles such as private equity funds and joint ventures. An LP may be set up for a wide range of lawful business activities which may be carried out both within and outside Mauritius.

FOREIGN COMPANIES

A foreign company is an entity registered in Mauritius for the continuation of its parent's business activity, commonly known as a branch. As such, the foreign company will be dealing with Mauritian residents through the branch, by establishing its principal place of business in Mauritius.

DOMESTIC COMPANIES

A Mauritius Domestic Company is governed by the Companies Act 2001 can either be public or private, and is resident in Mauritius and liable to tax in Mauritius itself. The company shall be a small private company where the turnover is less than MUR 10 million and it is not a company holding a Category 1 Global Business License. The use of a domestic company is the best way to conduct business with Mauritian residents and is the preferred route to investing in Mauritius.

RESIDE AND WORK IN MAURITIUS



Working in Mauritius

Expatriates have the possibility to work and live in Mauritius by obtaining an occupation permit. An occupation permit allows a non-national to reside and work in Mauritius and its eligibility is based on the working status in Mauritius (investor, professional or self-employed scheme).

Dependants will also benefit from the scheme through residence permits.

Retiring in Mauritius

It is also possible to live in Mauritius by obtaining a residence permit. This can be done by retiring in Mauritius and/or being the owner of an Integrated Resorts Scheme ("IRS") or Real Estate Scheme ("RES").

Permanent Residence Permit

A Permanent Residence Permit is a permit that allows an eligible non-citizen to work and/or live in Mauritius for a period of 10 years. It is renewable.

Our services include:

- Assist the client in the application process;
- Review and ensure completeness of application documents for registration for the client and his dependents;
- Liaise with the authorities in Mauritius and any other related parties;
- Assist in the purchase of villas under the IRS or RES.

CONTACT US

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